



Rizzetta & Company

Channing Park Community Development District

**Board of Supervisors'
Regular Meeting
May 18, 2023**

**District Office:
2700 S. Falkenburg Road, Suite 2745
Riverview, Florida 33578
813.533.2950**

www.channingparkcdd.org

CHANNING PARK COMMUNITY DEVELOPMENT DISTRICT AGENDA

Channing Park Recreation Center located at
17358 Chelsea Downs Circle Lithia, FL 33547

Board of Supervisors	Michael Basso Steven Kelly Gary Randolph Sr. Toby Johnson Jeremey Linney	Chairman Vice Chairman Asst. Secretary Asst. Secretary Asst. Secretary
District Manager	Matthew Huber	Rizzetta & Company, Inc.
District Attorney	Lauren Gentry	Kilinski /Van Wyk
Interim Engineer	Trent Stephenson	Waldrop Engineering

All cellular phones must be placed on mute while in the meeting room.

The Audience Comment portion of the agenda is where individuals may make comments on matters that concern the District. Individuals are limited to a total of three (3) minutes to make comments during this time.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting/hearing/workshop is asked to advise the District Office at least forty-eight (48) hours before the meeting / hearing / workshop by contacting the District Manager at (813)533-2950. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) 1-800-955-8770 (Voice), who can aid you in contacting the District Office.

A person who decides to appeal any decision made at the meeting/hearing/workshop with respect to any matter considered at the meeting/hearing/workshop is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made including the testimony and evidence upon which the appeal is to be based.

CHANNING PARK COMMUNITY DEVELOPMENT DISTRICT
DISTRICT OFFICE • 2700 S. FALKENBURG RD, STE 2745. • RIVERVIEW, FL 33578
www.channingparkcdd.org

Board of Supervisors
Channing Park Community
Development District

May 10, 2023

AGENDA

Dear Board Members:

The special meeting of the Board of Supervisors of the Channing Park Community Development District will be held on **Thursday, May 18, 2023, at 4:00 p.m.** to be held at the Channing Park Recreation Center Located at 17358 Chelsea Downs Circle, Lithia, FL 33547. The following is the agenda for this meeting:

BOARD OF SUPERVISORS MEETING:

- 1. CALL TO ORDER**
- 2. AUDIENCE COMMENTS ON AGENDA ITEMS**
- 3. BUSINESS ADMINISTRATION**
 - A. Consideration of the Minutes of the Board of Supervisors' Regular Meeting held on October 20, 2022 Tab 1
 - B. Consideration of Operations & Maintenance Expenditures for October 2022 through March 2023 Tab 2
- 4. STAFF REPORTS**
 - A. District Counsel
 - B. District Engineer
 - C. District Manager
 - i. Announcement of Hillsborough County Registered Voter Count Tab 3
- 5. BUSINESS ITEMS**
 - A. Consideration of Channing Park Amenities for Polling Place Tab 4
 - B. Presentation of September 30, 2022 Audit Tab 5
 - C. Consideration of Tri-Party Succession Agreement..... Tab 6
 - D. Presentation of Proposed Budget for Fiscal Year 2023-2024
 1. Consideration of Resolution 2023-01, Approving Proposed Budget & Setting Public Hearing Tab 7
- 6. SUPERVISOR REQUESTS**
- 7. ADJOURNMENT**

We look forward to seeing you at the meeting. In the meantime, if you have any questions, please do not hesitate to call us at (813) 533-2950.

Sincerely,

Matthew Huber

Matthew Huber
Regional District Manager

Tab 1

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**CHANNING PARK
COMMUNITY DEVELOPMENT DISTRICT**

The Special meeting of the Board of Supervisors of the Channing Park Community Development District was held on **Thursday October 20, 2022 at 4:00 p.m.** at the Channing Park Recreation Center, located at 17358 Chelsea Downs Circle, Lithia, Florida 33547.

Present was:

Michael Basso	Chairman
Steven Kelly	Vice Chairman
Jeremy Linney	Assistant Secretary
Gary Randolph	Assistant Secretary

Also present were:

Jerry Whited	District Manager, Rizzetta & Company, Inc.
Lauren Gentry	District Counsel, KE Law
Kyle Clawson	District Engineer, Atwell

FIRST ORDER OF BUSINESS**Call to Order**

Mr. Whited called the meeting to order and read the roll call.

It was noted for the record until they have a quorum they will be operating as a workshop. There can be discussions and cannot make decisions, until they have a quorum.

The audience was not in attendance.

SECOND ORDER OF BUSINESS**Discussion of HOA and CDD
Agreement**

There was a lengthy discussion about communications on the maintenance agreement with the HOA. The HOA approved the original agreement and is refusing to approve the revised agreement and will not provide details/ reasons on their decision.

At 9:12 p.m. Mr. Randolph joined the meeting. At this time the Board does have a quorum.

The discussion continues about the agreement with the HOA. The Board would like to send out the agreement and include the final on the changes, asking if the HOA Board would like to approve or have a meeting to discuss. The CDD Board agrees to have a deadline for the decision set for November 4, 2022.

On a motion by Mr. Randolph, seconded by Mr. Kelly, the Board unanimously approved to send the HOA the agreement and revisions and request a decision on approve or a meeting by November 4, 2022, for the Channing Park Community Development District.

THIRD ORDER OF BUSINESS

Consideration of the Minutes of the Board of Supervisor's Regular Meeting Held on August 18, 2022

The Board considered the minutes of the Board of Supervisors Regular meeting held on August 18, 2022.

On a motion by Mr. Randolph, seconded by Mr. Kelly, the Board unanimously approved the Minutes of the Board of Supervisors Regular Meeting held August 18, 2022, for the Channing Park Community Development District.

FOURTH ORDER OF BUSINESS

Consideration of Operation & Maintenance Expenditures for August 2022 and September 2022

The Board Considered the Operation & Maintenance Expenditures totaling \$7,291 for August 2022 and totaling \$1,244.75 for September 2022. They noted that September's rate is higher due to the insurance renewal. It was noted that its paid all at once to reduce the cost rather than paying the insurance monthly.

On a motion by Mr. Basso, seconded by Mr. Kelly, the Board unanimously approved to ratify the August 2022 O&M Expenditures totaling \$7,291 and September 2022 O&M Expenditures totaling \$1,244.75, for the Channing Park Community Development District.

FIFTH ORDER OF BUSINESS**Staff Reports****A. District Counsel Report**

Ms. Gentry recommended having the Board appoint one member to have negotiation authority with the HOA for the agreement. The Board agreed to have Mr. Basso the approved negotiator.

On a motion by Mr. Kelly, seconded by Mr. Randolph, the Board unanimously approved Mr. Basso as the negotiator for the HOA agreement, for the Channing Park Community Development District.

B. District Engineer

Mr. Clawson and Mr. Whited presented to the Board about the skimmer repairs. The owner of Site Masters came out the Tuesday evening before the hurricane and fixed the issue with the skimmer to get the water flowing again.

C. District Manager

Mr. Whited reminded the Board of Supervisors that the next regularly scheduled meeting will be held on April 20, 2023.

The Board is requesting Mr. Whited to reach out the Mr. Johnson to find out if he wants to still be on the CDD Board.

SIXTH ORDER OF BUSINESS**Business Items****A. Discussion about the Stormwater Flooding**

New Cross Circle Street experienced flooding the Monday before the hurricane. The pond had taken on a lot of water. Site Masters came out to try and fix the drain skimmer. It required a mini excavator to remove the skimmer. They have provided a proposal to build a new skimmer on the control structure. Once the skimmer was removed it appears the water level is stable now. The Board asked if there general inspects, or maintenance. It was noted that this is performed by the Aquatic Service Vendor. Mr. Whited and Mr. Clawson will work together to get a proposal and coordinate an annual inspection for the stormwater skimmers.

B. Ratification of the EGIS Proposal

The Board reviewed the proposal and had no questions.

On a motion by Mr. Kelly, seconded by Mr. Randolph, the Board unanimously ratified the approve for the EGIS Proposal, for the Channing Park Community Development District.

C. Consideration of the Skimmer Repair Proposals

Mr. Whited presented the Site Masters skimmer replacement proposal totaling \$1,400.00, to the Board. After a brief discussion the Board approved the proposal.

On a motion by Mr. Basso, seconded by Mr. Kelly, the Board unanimously approved the skimmer replacement proposal totaling \$1,400.00, for the Channing Park Community Development District.

SEVENTH ORDER OF BUSINESS**Supervisor Request/ Audience
Comments**

The Board revisited the discussion about the maintenance proposal with the HOA and what is covered by HOA, or CDD and who should cover different responsibilities.

Mr. Whited will review the current contract and revisit the discussion with the Board.

EIGHTH ORDER OF BUSINESS**Adjournment**

On a motion by Mr. Randolph and seconded by Mr. Basso, the Board unanimously approved to adjourn the meeting at 5:54 p.m. for the Channing Park Community Development District.

Secretary/Assistant Secretary

Chairman/Vice Chairman

Tab ☐

CHANNING PARK COMMUNITY DEVELOPMENT DISTRICT

District Office · Riverview, Florida · (813) 533-2950

Mailing Address – 3434 Colwell Avenue, Suite 200, Tampa, Florida 33614

www.channingparkcdd.org

Operation and Maintenance Expenditures

October 2022

For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from October 1, 2022 through October 31, 2022. This does not include expenditures previously approved by the Board.

The total items being presented: **\$14,236.38**

Approval of Expenditures:

_____ Chairperson

_____ Vice Chairperson

_____ Assistant Secretary

Channing Park Community Development District

Paid Operation & Maintenance Expenditures

October 1, 2022 Through October 31, 2022

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
Atwell, LLC	100022	285658	Engineering Services 09/22	\$ 3,346.50
Florida Department of Economic Opportunity	100021	86969	Special District Fee 10/22	\$ 175.00
Innersync Studio, Ltd	100016	20747	Website Service and Accessibility Compliance Service 10/22	\$ 384.38
KE Law Group, LLC	100020	4333	General/ Monthly Legal Services 09/22	\$ 826.50
Rizzetta & Company, Inc.	100017	INV0000071794	District Management Fees 10/22	\$ 2,804.00
Rizzetta & Company, Inc.	100018	INV0000071941	Assessment Roll Preparation FY 22/23	\$ 5,200.00
Site Masters of Florida, LLC	100019	100322-2	Pond Outfall Structure Skimmer Removal 10/22	<u>\$ 1,500.00</u>
Report Total				<u>\$ 14,236.38</u>

**INVOICE**

Channing Park Community Development District
3434 Colwell Ave Suite 200
Tampa, FL 33614

October 13, 2022

Project No: 21050211-007-00

Invoice No: 0285658

Project 21050211-007-00 Channing Park CDD - CDD Coordination and Public Facilities Report
Subject Line: Channing Park CDD
Email: cddinvoice@rizzetta.com

Professional Services Rendered from September 1, 2022 to September 30, 2022

Task 001:00 CDD Coordination

Professional Personnel

	Hours	Rate	Amount
Project Manager I			
Clawson, Kyle	4.50	189.00	850.50
Engineer/Designer I			
Pinsky, Gabrielle	19.50	128.00	2,496.00
Total	24.00		3,346.50
Total Labor			3,346.50

Total this Task \$3,346.50

Total this Invoice \$3,346.50

RECEIVED
10/14/2022

Preferred Method of Payment:

Bank Name PNC BANK
Bank ID 041000124
Account No. 4247657555
Swift Code PNCCUS33

Remittance Advice Address

AtwellAR@atwell-group.com

Check Payment to:

Atwell, LLC
Two Towne Square; Suite 700
Southfield, MI 48076
248-447-2000

Florida Department of Economic Opportunity, Special District Accountability Program
FY 2022/2023 Special District Fee Invoice and Update Form
 Required by Sections 189.064 and 189.018, Florida Statutes, and Chapter 73C-24, Florida Administrative Code

Invoice No.: 86969			Date Invoiced: 10/03/2022
Annual Fee: \$175.00	Late Fee: \$0.00	Received: \$0.00	Total Due, Postmarked by 12/02/2022: \$175.00

STEP 1: Review the following information, make changes directly on the form, and sign and date:

1. Special District's Name, Registered Agent's Name, and Registered Office Address:

Channing Park Community Development District
 Mr. William Rizzetta
 3434 Colwell Avenue, Suite 200
 Tampa, FL 33614



RECEIVED

OCT - 6 2022

SB

RECEIVED
 10/06/2022

2. Telephone: (813) 514-0400
 3. Fax: (813) 514-0401
 4. Email: brizzetta@rizzetta.com
 5. Status: Independent
 6. Governing Body: Elected
 7. Website Address: channingparkcdd.org
 8. County(ies): Hillsborough
 9. Function(s): Community Development
 10. Boundary Map on File: 12/08/2006
 11. Creation Document on File: 12/08/2006
 12. Date Established: 11/01/2006
 13. Creation Method: Local Ordinance
 14. Local Governing Authority: Hillsborough County
 15. Creation Document(s): County Ordinance 06-30
 16. Statutory Authority: Chapter 190, Florida Statutes
 17. Authority to Issue Bonds: Yes
 18. Revenue Source(s): Assessments
 19. Most Recent Update: 11/05/2020

I do hereby certify that the information above (changes noted if necessary) is accurate and complete as of this date.

Registered Agent's Signature: *William A. Rizzetta* Date 10/13/22

STEP 2: Pay the annual fee or certify eligibility for the zero fee.

a. **Pay the Annual Fee:** Pay the annual fee online by following the instructions at www.Floridajobs.org/SpecialDistrictFee or by check payable to the Department of Economic Opportunity.

b. **Or, Certify Eligibility for the Zero Fee:** By initialing each of the following items, I, the above signed registered agent, do hereby certify that to the best of my knowledge and belief, **ALL** of the following statements contained herein and on any attachments hereto are true, correct, complete, and made in good faith as of this date. I understand that any information I give may be verified.

1. _____ This special district and its Certified Public Accountant determined the special district is not a component unit of a local general-purpose government.
2. _____ This special district is in compliance with the reporting requirements of the Department of Financial Services.
3. _____ This special district reported \$3,000 or less in annual revenues to the Department of Financial Services on its Fiscal Year 2020/2021 Annual Financial Report (if created since then, attach an income statement verifying \$3,000 or less in revenues).

Department Use Only: Approved: _____ Denied: _____ Reason: _____

STEP 3: Make a copy of this form for your records.

STEP 4: Mail this form and payment (if paying by check) to the Department of Economic Opportunity, Bureau of Budget Management, 107 E. Madison Street, MSC 120, Tallahassee, FL 32399-4124. Direct any questions to (850) 717-8430.

INVOICE

BILL TO

Channing Park CDD
12750 Citrus Park Lane
Tampa, FL 33625

INVOICE # 20747**DATE** 10/01/2022**DUE DATE** 10/16/2022**TERMS** Net 15

DESCRIPTION	AMOUNT
CDD Website Services - Hosting, support and training	150.00
CDD Ongoing PDF Accessibility Compliance Service	234.38
<hr/>	
Quarterly service	BALANCE DUE
	\$384.38

RECEIVED
10/03/2022



INVOICE

Invoice # 4333
Date: 10/11/2022
Due On: 11/10/2022

KE La Group, PLLC

P.O. Box 6386
Tallahassee, Florida 32314

Channing Park CDD
5844 Old Pasco Road Suite 100
Wesley Chapel, Florida 33544

CPACDD-01

Channing Park CDD - General Co

Type	Professional	Date	Notes	Quantity	Rate	Total
Service	LG	09/13/2022	Review and revise maintenance agreement.	1.20	\$285.00	\$342.00
Service	LG	09/14/2022	Review property ownership references; send maintenance agreement comments to District Manager.	0.50	\$285.00	\$142.50
Service	LG	09/15/2022	Confer with District Manager regarding edits to Maintenance Agreement.	0.30	\$285.00	\$85.50
Service	LG	09/26/2022	Research FEMA contracting and procurement standards.	0.10	\$285.00	\$28.50
Service	LG	09/28/2022	Respond to supervisor inquiry regarding maintenance agreement.	0.70	\$285.00	\$199.50
Service	LG	09/29/2022	Research FEMA disaster response procedures.	0.10	\$285.00	\$28.50

Total **\$ 6.50**

Detailed Statement of Account



Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
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4333	11/10/2022	\$826.50	\$0.00	\$826.50
Outstanding Balance				\$ 6.50
Total Amount Outstanding				\$ 6.50

Please make all amounts payable to: KE Law Group, PLLC

Please pay within 30 days.

Rizzetta & Company, Inc.
3434 Colwell Avenue
Suite 200
Tampa FL 33614


Invoice

Date	Invoice #
10/1/2022	INV0000071794

Bill To:

CHANNING PARK CDD
3434 Colwell Avenue, Suite 200
Tampa FL 33614

Services for the month of	Terms	Client Number
October	Upon Receipt	00620

Description	Qty	Rate	Amount
Accounting Services	1.00	\$962.00	\$962.00
Administrative Services	1.00	\$260.00	\$260.00
Financial & Revenue Collections	1.00	\$260.00	\$260.00
Management Services	1.00	\$1,222.00	\$1,222.00
Website Compliance & Management	1.00	\$100.00	\$100.00
			
Subtotal			\$2,804.00
Total			\$2,804.00

Rizzetta & Company, Inc.
3434 Colwell Avenue
Suite 200
Tampa FL 33614

Invoice

Date	Invoice #
10/1/2022	INV0000071941

Bill To:

CHANNING PARK CDD
3434 Colwell Avenue, Suite 200
Tampa FL 33614

Services for the month of	Terms	Client Number
October	Upon Receipt	00620

Description	Qty	Rate	Amount
Assessment Roll (Annual)	1.00	\$5,200.00	\$5,200.00
		<div>RECEIVED</div> <div>10/04/2022</div>	
		Subtotal	\$5,200.00
		Total	\$5,200.00

Site Masters of Florida, LLC
5551 Bloomfield Blvd.
Lakeland, FL 33810
(813)917-9567

INVOICE
#100322-2

To: Channing Park CDD
2700 S. Faulkenburg Rd., #2745
Riverview, FL 33578

Date: October 3, 2022

New Cross Circle Pond
Outfall Structure Skimmer Removal

Emergency mobilization to remove broken
fiberglass skimmer from pond outfall structure
to facilitate drainage of overflowing pond
prior to Hurricane Ian

Invoice Total \$ 1,500

RECEIVED
10/03/2022

CHANNING PARK COMMUNITY DEVELOPMENT DISTRICT

District Office · Riverview, Florida · (813) 533-2950

Mailing Address – 3434 Colwell Avenue, Suite 200, Tampa, Florida 33614

www.channingparkcdd.org

Operation and Maintenance Expenditures November 2022 For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from November 1, 2022 through November 30, 2022. This does not include expenditures previously approved by the Board.

The total items being presented: **\$4,735.25**

Approval of Expenditures:

_____ Chairperson

_____ Vice Chairperson

_____ Assistant Secretary

Channing Park Community Development District

Paid Operation & Maintenance Expenditures

November 1, 2022 Through November 30, 2022

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
Atwell, LLC	100027	287529	Engineering Services 10/22	\$ 1,181.25
Gary Randolph Sr.	100023	GR102022	Board of Supervisors 10/20/2022	\$ 200.00
Hillsborough County BOCC- Consumer Veteran	100028	2206629	HCSO Case # 2022110231 Location: 17358 Chelsea Downs Cr. 11/03/2022	\$ 150.00
Joseph Michael Basso	100024	MB102022	Board of Supervisors 10/20/2022	\$ 200.00
Rizzetta & Company, Inc.	100025	INV0000072630	District Management Fees 11/22	\$ 2,804.00
Steven M. Kelly	100026	SK102022	Board of Supervisors 10/20/2022	<u>\$ 200.00</u>
Report Total				<u>\$ 4,735.25</u>



INVOICE

Channing Park Community Development District
3434 Colwell Ave Suite 200
Tampa, FL 33614

November 8, 2022

Project No: 21050211-007-00

Invoice No: 0287529

Project 21050211-007-00 Channing Park CDD - CDD Coordination and Public Facilities Report
Subject Line: Channing Park CDD
Email: cddinvoice@rizzetta.com

Professional Services Rendered from October 1, 2022 to October 31, 2022

Task 001:00 CDD Coordination
Professional Personnel

	Hours	Rate	Amount	
Project Manager I				
Clawson, Kyle	6.25	189.00	1,181.25	
Total	6.25		1,181.25	
Total Labor				1,181.25
		Total this Task		\$1,181.25
		Total this Invoice		\$1,181.25

RECEIVED
11/15/2022

Preferred Method of Payment:

Bank Name PNC BANK
Bank ID 041000124
Account No. 4247657555
Swift Code PNCCUS33

Remittance Advice Address

AtwellAR@atwell-group.com

Check Payment to:

Atwell, LLC
Two Towne Square; Suite 700
Southfield, MI 48076
248-447-2000

Channing Park CDD
Meeting Date: 10/20/22

SUPERVISOR PAY REQUEST

Name of Board Supervisor	Check if paid
Michael Basso	Yes
Steven Kelly	Yes
Toby Johnson	
Jeremy Linney	
Gary Randolph	Yes

(*) Does not get paid

NOTE: Supervisors are only paid if checked present.

RECEIVED
10/26/2022

EXTENDED MEETING TIMECARD

Meeting Start Time:	4:03
Meeting End Time:	5:54
Total Meeting Time:	1:51

Time Over <u>2</u> (?) Hours:	Ø
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Total at \$ _____ per Hour:	
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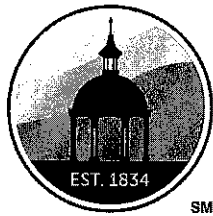
ADDITIONAL OR CONTINUED MEETING TIMECARD

Meeting Date:	
Additional or Continued Meeting?	
Total Meeting Time:	
Total at \$175 per Hour:	\$0.00

Business Mileage Round Trip	
IRS Rate per Mile	\$0.625
Mileage to Charge	\$0.00

DM Signature: _____





Hillsborough County Florida

Hillsborough County Board of County Commissioners
Consumer Veterans Services
601 E Kennedy Blvd., 18th Floor
Tampa, FL 33602

RECEIVED

NOV - 7 2022

INVOICE

Responsible Party

CHANNING PARK PROPERTY OWNERS ASSOC INC
17358 CHELSEA DOWNS CIR
LITHIA FL, 33547

Registration Address

17358 CHELSEA DOWNS CR
LITHIA FL 33547

Incident Number	Registration Number	Invoice Date	Due Date
2206629	69813	11/03/2022	11/16/2022
VIOLATION #	DESCRIPTION	INCIDENT DATE/TIME	CHARGES
5	HCSO Case No 2022110231 Location: 17358 CHELSEA DOWNS CR	11/03/2022 12:04:00 AM	\$150.00
INVOICE TOTAL:			\$150.00

Save Time - Pay Online: WWW.HCFLGOV.NET/CODE

PLEASE BE ADVISED: This invoice shows charges for single incident and does not include any previous fines which may have occurred. For questions about your account, please contact the Alarm Administrator. Unpaid invoices are billed on a periodic basis

IF MAILING YOUR PAYMENT PLEASE INCLUDE THE BOTTOM PORTION OF THIS INVOICE

Please Remit Payments Within Ten (10) Business Days

Remit To: Hillsborough County Board of County Commissioners
Consumer Veterans Services
601 E Kennedy Blvd., 18th Floor, Tampa, FL 33602

Registration Number 69813
17358 CHELSEA DOWNS CR
LITHIA FL 33547

Incident Number

2206629

Incident Date 11/03/2022

Incident Time 12:04:00 AM

Rizzetta & Company, Inc.
3434 Colwell Avenue
Suite 200
Tampa FL 33614

Invoice

Date	Invoice #
11/1/2022	INV0000072630

Bill To:

CHANNING PARK CDD
3434 Colwell Avenue, Suite 200
Tampa FL 33614

Services for the month of	Terms	Client Number
November	Upon Receipt	00620

[illegible]

CHANNING PARK COMMUNITY DEVELOPMENT DISTRICT

District Office · Riverview, Florida · (813) 533-2950

Mailing Address – 3434 Colwell Avenue, Suite 200, Tampa, Florida 33614

www.channingparkcdd.org

Operation and Maintenance Expenditures December 2022 For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from December 1, 2022 through December 31, 2022. This does not include expenditures previously approved by the Board.

The total items being presented: **\$3,924.00**

Approval of Expenditures:

_____ Chairperson

_____ Vice Chairperson

_____ Assistant Secretary

Channing Park Community Development District

Paid Operation & Maintenance Expenditures

December 1, 2022 Through December 31, 2022

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
KE Law Group, LLC	100031	4818	General/ Monthly Legal Services 10/22	\$ 967.50
KE Law Group, LLC	100032	5039	General/ Monthly Legal Services 11/22	\$ 152.50
Rizzetta & Company, Inc.	100030	INV0000073276	District Management Fees 12/22	<u>\$ 2,804.00</u>
Report Total				<u>\$ 3,924.00</u>



INVOICE

Invoice # 4818
Date: 11/13/2022
Due On: 12/13/2022

KE Law Group, PLLC

P.O. Box 6386
Tallahassee, Florida 32314

Channing Park CDD
5844 Old Pasco Road Suite 100
Wesley Chapel, Florida 33544

CPACDD-01

Channing Park CDD - General Co

Type	Professional	Date	Notes	Quantity	Rate	Total
Service	LG	10/01/2022	Research requirements for FEMA disaster assistance.	0.20	\$250.00	\$50.00
Service	LG	10/05/2022	Advise regarding disclosure requirements; review draft agenda.	0.50	\$285.00	\$142.50
Service	LG	10/06/2022	Confer with District Manager regarding hurricane clean-up and maintenance agreement; create clean version of same.	0.70	\$250.00	\$175.00
Service	LG	10/14/2022	Provide feedback regarding POA maintenance agreement.	0.60	\$250.00	\$150.00
Service	LG	10/14/2022	Review agenda package.	0.20	\$250.00	\$50.00
Service	LG	10/20/2022	Attend Board meeting.	2.10	\$250.00	\$525.00
Service	LG	10/24/2022	Provide explanations for maintenance agreement comments.	0.80	\$250.00	\$200.00
Service	LG	10/25/2022	Respond to inquiry regarding transfer of property and maintenance agreement.	0.60	\$250.00	\$150.00
Service	LG	10/26/2022	Provide copy of agreement to Chairman.	0.10	\$250.00	\$25.00

Total	\$1,665.00
Payment 11/16/2022	-\$500.00
Balance Owing	\$1,165.00

Detailed Statement of Account

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
4818	12/13/2022	\$1,467.50	\$500.00	\$967.50
Outstanding Balance				\$967.50
Total Amount Outstanding				\$967.50

Please make all amounts payable to: KE Law Group, PLLC

Please pay within 30 days.



INVOICE

Invoice # 5039
Date: 12/12/2022
Due On: 01/11/2023

KE Law Group, PLLC

P.O. Box 6386
Tallahassee, Florida 32314

Channing Park CDD
5844 Old Pasco Road Suite 100
Wesley Chapel, Florida 33544

CPACDD-01

Channing Park CDD - General Co

Type	Professional	Date	Notes	Quantity	Rate	Total
Service	LG	11/10/2022	Review election results; prepare resolutions declaring vacancy and appointing officers.	0.40	\$250.00	\$100.00
Service	MG	11/23/2022	Research elections/new supervisors	0.30	\$175.00	\$52.50
Total						\$152.50

Detailed Statement of Account

Other Invoices

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
4818	12/13/2022	\$1,467.50	\$500.00	\$967.50

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
5039	01/11/2023	\$152.50	\$0.00	\$152.50
Outstanding Balance				\$1,120.00
Total Amount Outstanding				\$1,120.00

RECEIVED
12/13/2022

Please make all amounts payable to: KE Law Group, PLLC

Please pay within 30 days.

Rizzetta & Company, Inc.
3434 Colwell Avenue
Suite 200
Tampa FL 33614

Invoice

Date	Invoice #
12/1/2022	INV0000073276

Bill To:

CHANNING PARK CDD
3434 Colwell Avenue, Suite 200
Tampa FL 33614

Services for the month of	Terms	Client Number
December	Upon Receipt	00620

[illegible]

CHANNING PARK COMMUNITY DEVELOPMENT DISTRICT

District Office · Riverview, Florida · (813) 533-2950

Mailing Address – 3434 Colwell Avenue, Suite 200, Tampa, Florida 33614

www.channingparkcdd.org

Operation and Maintenance Expenditures

January 2023

For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from January 1, 2023 through January 31, 2023. This does not include expenditures previously approved by the Board.

The total items being presented: **\$5,724.63**

Approval of Expenditures:

_____ Chairperson

_____ Vice Chairperson

_____ Assistant Secretary

Channing Park Community Development District

Paid Operation & Maintenance Expenditures

January 1, 2023 Through January 31, 2023

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
Atwell, LLC	100034	290933	Engineering Services 12/22	\$ 927.00
Atwell, LLC	100036	292333	Engineering Services 12/22	\$ 141.75
Innersync Studio, Ltd	100037	21035	Website Service and Accessibility Compliance Service 01/23	\$ 384.38
KE Law Group, LLC	100035	4818	General/ Monthly Legal Services 10/22	\$ 1,467.50
Rizzetta & Company, Inc.	100033	INV0000074714	District Management Fees 01/23	\$ 2,804.00
Report Total				<u>\$ 5,724.63</u>

**INVOICE**

Channing Park Community Development District
3434 Colwell Ave Suite 200
Tampa, FL 33614

December 14, 2022

Project No: 21050211-007-00

Invoice No: 0290933

Project 21050211-007-00 Channing Park CDD - CDD Coordination and Public Facilities Report
Subject Line: Channing Park CDD
Email: cddinvoice@rizzetta.com

Professional Services Rendered from November 1, 2022 to November 30, 2022

Task 001:00 CDD Coordination

Professional Personnel

	Hours	Rate	Amount	
Project Manager I				
Clawson, Kyle	1.50	189.00	283.50	
Engineer/Designer II				
Willett, Joshua	4.50	143.00	643.50	
Total	6.00		927.00	
Total Labor				927.00
		Total this Task		\$927.00
		Total this Invoice		\$927.00

RECEIVED
12/15/2022

Preferred Method of Payment:

Bank Name PNC BANK
Bank ID 041000124
Account No. 4247657555
Swift Code PNCCUS33

Remittance Advice Address

AtwellAR@atwell-group.com

Check Payment to:

Atwell, LLC
Two Towne Square; Suite 700
Southfield, MI 48076
248-447-2000



INVOICE

Channing Park Community Development District
3434 Colwell Ave Suite 200
Tampa, FL 33614

January 12, 2023

Project No: 21050211-007-00

Invoice No: 0292333

Project 21050211-007-00 Channing Park CDD - CDD Coordination and Public Facilities Report
Subject Line: Channing Park CDD
Email: cddinvoice@rizzetta.com

Professional Services Rendered from December 1, 2022 to December 31, 2022

Task 001:00 CDD Coordination

Professional Personnel

	Hours	Rate	Amount
Project Manager I			
Clawson, Kyle	.75	189.00	141.75
Total	.75		141.75
Total Labor			141.75
Total this Task			\$141.75
Total this Invoice			\$141.75

RECEIVED
01/16/23

Preferred Method of Payment:

Bank Name PNC BANK
Bank ID 041000124
Account No. 4247657555
Swift Code PNCCUS33

Remittance Advice Address

AtwellAR@atwell-group.com

Check Payment to:

Atwell, LLC
Two Towne Square; Suite 700
Southfield, MI 48076
248-447-2000

INVOICE

BILL TO

Channing Park CDD
12750 Citrus Park Lane
Tampa, FL 33625

INVOICE # 21035**DATE** 01/01/2023**DUE DATE** 01/16/2023**TERMS** Net 15

DESCRIPTION	AMOUNT
CDD Website Services - Hosting, support and training	150.00
CDD Ongoing PDF Accessibility Compliance Service	234.38

Quarterly service

BALANCE DUE

\$384.38
RECEIVED
01/01/23



INVOICE

Invoice # 4818
Date: 11/13/2022
Due On: 12/13/2022

KE Law Group, PLLC

P.O. Box 6386
Tallahassee, Florida 32314

Channing Park CDD
5844 Old Pasco Road Suite 100
Wesley Chapel, Florida 33544

CPACDD-01

Channing Park CDD - General Co

Type	Professional	Date	Notes	Quantity	Rate	Total
Service	LG	10/01/2022	Research requirements for FEMA disaster assistance.	0.20	\$250.00	\$50.00
Service	LG	10/05/2022	Advise regarding disclosure requirements; review draft agenda.	0.50	\$285.00	\$142.50
Service	LG	10/06/2022	Confer with District Manager regarding hurricane clean-up and maintenance agreement; create clean version of same.	0.70	\$250.00	\$175.00
Service	LG	10/14/2022	Provide feedback regarding POA maintenance agreement.	0.60	\$250.00	\$150.00
Service	LG	10/14/2022	Review agenda package.	0.20	\$250.00	\$50.00
Service	LG	10/20/2022	Attend Board meeting.	2.10	\$250.00	\$525.00
Service	LG	10/24/2022	Provide explanations for maintenance agreement comments.	0.80	\$250.00	\$200.00
Service	LG	10/25/2022	Respond to inquiry regarding transfer of property and maintenance agreement.	0.60	\$250.00	\$150.00
Service	LG	10/26/2022	Provide copy of agreement to Chairman.	0.10	\$250.00	\$25.00

Total ~~\$1,875.00~~

Payment 11/16/2022 ~~\$500.00~~

Balance Owed ~~\$0.00~~

Credit of \$1,467.50

Detailed Statement of Account

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
4818	12/13/2022	\$1,467.50	\$500.00	\$967.50
Outstanding Balance				\$967.50
Total Amount Outstanding				\$967.50

Please make all amounts payable to: KE Law Group, PLLC

Please pay within 30 days.

Rizzetta & Company, Inc.
3434 Colwell Avenue
Suite 200
Tampa FL 33614

Invoice

Date	Invoice #
1/1/2023	INV0000074714

Bill To:

CHANNING PARK CDD
3434 Colwell Avenue, Suite 200
Tampa FL 33614

Services for the month of	Terms	Client Number
January	Upon Receipt	00620

[illegible]

CHANNING PARK COMMUNITY DEVELOPMENT DISTRICT

District Office · Riverview, Florida · (813) 533-2950

Mailing Address – 3434 Colwell Avenue, Suite 200, Tampa, Florida 33614

www.channingparkcdd.org

Operation and Maintenance Expenditures February 2023 For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from February 1, 2023 through February 28, 2023. This does not include expenditures previously approved by the Board.

The total items being presented: **\$2,953.25**

Approval of Expenditures:

_____ Chairperson

_____ Vice Chairperson

_____ Assistant Secretary

Channing Park Community Development District

Paid Operation & Maintenance Expenditures

February 1, 2023 Through February 28, 2023

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
Atwell, LLC	100039	0294601	Engineering Services 01/23	\$ 149.25
Rizzetta & Company, Inc.	100038	INV0000075349	District Management Fees 02/23	<u>\$ 2,804.00</u>
Report Total				<u><u>\$ 2,953.25</u></u>



INVOICE

Channing Park Community Development District
3434 Colwell Ave Suite 200
Tampa, FL 33614

February 11, 2023

Project No: 21050211-007-00

Invoice No: 0294601

Project 21050211-007-00 Channing Park CDD - CDD Coordination and Public Facilities Report
Subject Line: Channing Park CDD
Email: cddinvoice@rizzetta.com

Professional Services Rendered from January 1, 2023 to January 31, 2023

Task 001:00 CDD Coordination
Professional Personnel

	Hours	Rate	Amount
Project Manager I			
Clawson, Kyle	.75	199.00	149.25
Total	.75		149.25
Total Labor			149.25

Total this Task \$149.25

Total this Invoice \$149.25

RECEIVED
02/15/23

Preferred Method of Payment:

Bank Name PNC BANK
Bank ID 041000124
Account No. 4247657555
Swift Code PNCCUS33

Remittance Advice Address

AtwellAR@atwell-group.com

Check Payment to:

Atwell, LLC
Two Towne Square; Suite 700
Southfield, MI 48076
248-447-2000

Rizzetta & Company, Inc.
3434 Colwell Avenue
Suite 200
Tampa FL 33614

Invoice

Date	Invoice #
2/1/2023	INV0000075349

Bill To:

CHANNING PARK CDD
3434 Colwell Avenue, Suite 200
Tampa FL 33614

Services for the month of	Terms	Client Number
February	Upon Receipt	00620

[illegible]

CHANNING PARK COMMUNITY DEVELOPMENT DISTRICT

District Office · Riverview, Florida · (813) 533-2950

Mailing Address – 3434 Colwell Avenue, Suite 200, Tampa, Florida 33614

www.channingparkcdd.org

Operation and Maintenance Expenditures

March 2023

For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from March 1, 2023 through March 31, 2023. This does not include expenditures previously approved by the Board.

The total items being presented: **\$3,027.00**

Approval of Expenditures:

_____ Chairperson

_____ Vice Chairperson

_____ Assistant Secretary

Channing Park Community Development District

Paid Operation & Maintenance Expenditures

March 1, 2023 Through March 31, 2023

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
Kilinski / Van Wyk, PLLC	100041	5696	General/ Monthly Legal Services 01/23	\$ 186.50
Kilinski / Van Wyk, PLLC	100042	6167	General/ Monthly Legal Services 02/23	\$ 36.50
Rizzetta & Company, Inc.	100040	INV0000078062	District Management Fees 03/23	<u>\$ 2,804.00</u>
Report Total				<u><u>\$ 3,027.00</u></u>



KILINSKI | VAN WYK

Kilinski | Van Wyk, PLLC

P.O. Box 6386
Tallahassee, Florida 32314

Channing Park CDD
5844 Old Pasco Road Suite 100
Wesley Chapel, Florida 33544

CPACDD-01

Channing Park CDD - General Co

Type	Professional	Date	Notes	Quantity	Rate	Total
Service	LG	01/30/2023	Confer with District Manager regarding payments under maintenance agreement; review proposed tri-party succession agreement.	0.60	\$250.00	\$150.00
Service	RVW	01/31/2023	Monitor legislative activity for impact on special districts.	0.10	\$365.00	\$36.50
Total						\$186.50

Detailed Statement of Account

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
5696	03/21/2023	\$186.50	\$0.00	\$186.50
Outstanding Balance				\$186.50
Total Amount Outstanding				\$186.50

RECEIVED
02/21/23

Please make all amounts payable to: Kilinski | Van Wyk, PLLC

Please pay within 30 days.



KILINSKI | VAN WYK

Kilinski | Van Wyk, PLLC

P.O. Box 6386
Tallahassee, Florida 32314

Channing Park CDD
5844 Old Pasco Road Suite 100
Wesley Chapel, Florida 33544

CPACDD-01

Channing Park CDD - General Co

Type	Professional	Date	Notes	Quantity	Rate	Total
Service	RVW	02/08/2023	Research legislative bills impacting special districts.	0.10	\$365.00	\$36.50
Total						\$36.50

Detailed Statement of Account

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
6167	04/14/2023	\$36.50	\$0.00	\$36.50
Outstanding Balance				\$36.50
Total Amount Outstanding				\$36.50

RECEIVED
03/15/23

Please make all amounts payable to: Kilinski | Van Wyk, PLLC

Please pay within 30 days.

Rizzetta & Company, Inc.
3434 Colwell Avenue
Suite 200
Tampa FL 33614

Invoice

Date	Invoice #
3/1/2023	INV0000078062

Bill To:

CHANNING PARK CDD
3434 Colwell Avenue, Suite 200
Tampa FL 33614

Services for the month of	Terms	Client Number
March	Upon Receipt	00620

Description	Qty	Rate	Amount
Accounting Services	1.00	\$962.00	\$962.00
Administrative Services	1.00	\$260.00	\$260.00
Financial & Revenue Collections	1.00	\$260.00	\$260.00
Management Services	1.00	\$1,222.00	\$1,222.00
Website Compliance & Management	1.00	\$100.00	\$100.00
		Subtotal	\$2,804.00
		Total	\$2,804.00

Tab 3



April 21, 2023

To whom it may concern,

As per F.S. 190.006, you'll find the number of qualified registered electors for your Community Development District as of April 15, 2023, listed below.

Community Development District	Number of Registered Electors
Channing Park	904

We ask that you respond to our office with a current list of CDD office holders by **June 1st** and that you update us throughout the year if there are changes. This will enable us to provide accurate information to potential candidates during filing and qualifying periods.

Please note it is the responsibility of each district to keep our office updated with current district information. If you have any questions, please do not hesitate to contact me at (813) 384-3944 or ewhite@votehillsborough.gov.

Respectfully,

Enjoli White
Senior Candidate Services Manager



Tab ☐



Election Day Polling Place

Serving as an Election Day polling place is an important and meaningful way to help local residents in your neighborhood participate in our democracy. Election Day voters must vote in the polling place assigned to their precinct, so it's important that we secure sites that are easy for local residents to get to, with ample parking and enough space inside for voting.

Under Supervisor of Elections Craig Latimer's leadership, our voters have not experienced long lines on Election Day. That's a result of good planning and strong community partnerships.

We have an organized, experienced team dedicated to making the logistics of our polling place partnerships as easy as possible. We plan for each election well in advance and communicate regularly so you know what to expect. We are currently preparing for three countywide elections:

- *Presidential Preference Primary Election: March 19, 2024*
- *Primary Election: August 20, 2024*
- *General Election: November 5, 2024*

Here's a brief overview of the timeline for serving as an Election Day polling place.

Site Review

Our team will visit your location, take pictures, count parking spaces, take measurements, and fill out a survey to ensure the location meets all the physical requirements to be an accessible polling place.

License and Hold Harmless Agreement

This agreement includes more details about polling place requirements and will be signed by the manager of your facility, the Supervisor of Elections and the Hillsborough County Attorney.

Equipment Delivery and Pickup

We will schedule a mutually convenient time for our staff to deliver some voting equipment up to a week before Election Day, and pick the equipment up again as soon as possible after Election Day. Equipment must be locked in a secure area, accessible only to elections officials.

Polling Place Set up and Voting

We will schedule a time for our poll workers to set up the polling room on the Monday before Election Day. The polling room must be secured, with no outside access, until our poll workers return on Tuesday morning to run the election. Poll workers arrive by 6 a.m. Tuesday (Election Day) to finish setting up, and the polling place opens for voting at 7 a.m. After the last person in line at 7 p.m. has voted, the polling place is closed and poll workers pack things up and put the room in order.



Tab 5

**Channing Park Community
Development District**

ANNUAL FINANCIAL REPORT

September 30, 2022

Channing Park Community Development District

ANNUAL FINANCIAL REPORT

September 30, 2022

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Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

REPORT OF INDEPENDENT AUDITORS

To the Board of Supervisors
Channing Park Community Development District
Hillsborough County, Florida

Report on Audit of the Financial Statements

Opinion

We have audited the financial statements of the governmental activities and each major fund of Channing Park Community Development District (the "District"), as of and for the year ended September 30, 2022, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Channing Park Community Development District as of September 30, 2022, and the respective changes in financial position and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS), and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.



To the Board of Supervisors
Channing Park Community Development District

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for one year beyond the financial statement date, including currently known information that may raise substantial doubt thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



To the Board of Supervisors
Channing Park Community Development District

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the *Governmental Accounting Standards Board* who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated May 5, 2023 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations and contracts.

The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Channing Park Community Development District's internal control over financial reporting and compliance.

*Berger Toombs Elam
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

May 5, 2023

**Channing Park Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2022**

Management's discussion and analysis of Channing Park Community Development District's (the "District") financial performance provides an objective and easily readable analysis of the District's financial activities for the fiscal year ended September 30, 2022. The analysis provides summary financial information for the District and should be read in conjunction with the District's financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

The District's basic financial statements comprise three components; 1) *Government-wide financial statements*, 2) *Fund financial statements*, and 3) *Notes to financial statements*. The *Government-wide financial statements* present an overall picture of the District's financial position and results of operations. The *Fund financial statements* present financial information for the District's major funds. The *Notes to financial statements* provide additional information concerning the District's finances. This report also contains other supplementary information in addition to the basic financial statements.

The *Government-wide financial statements* are the **statement of net position** and the **statement of activities**. These statements use accounting methods similar to those used by private-sector companies. Emphasis is placed on the net position of governmental activities and the change in net position. Governmental activities are primarily supported by special assessments.

The **statement of net position** presents information on all assets and liabilities of the District, with the difference between assets and liabilities reported as net position. Net position is reported in three categories; 1) net investment in capital assets, 2) restricted, and 3) unrestricted. Assets, liabilities, and net position are reported for all Governmental activities.

The **statement of activities** presents information on all revenues and expenses of the District and the change in net position. Expenses are reported by major function and program revenues relating to those functions are reported, providing the net cost of all functions provided by the District. To assist in understanding the District's operations, expenses have been reported as governmental activities. Governmental activities financed by the District include general government, physical environment and debt service.

Fund financial statements present financial information for governmental funds. These statements provide financial information for the major funds of the District. Governmental fund financial statements provide information on the current assets and liabilities of the funds, changes in current financial resources (revenues and expenditures), and current available resources.

Channing Park Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2022

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Fund financial statements include a **balance sheet** and a **statement of revenues, expenditures and changes in fund balances** for all governmental funds. A **statement of revenues, expenditures, and changes in fund balances – budget and actual** is provided for the District's General Fund. *Fund financial statements* provide more detailed information about the District's activities. Individual funds are established by the District to track revenues that are restricted to certain uses or to comply with legal requirements.

The *government-wide financial statements* and the *fund financial statements* provide different pictures of the District. The *government-wide financial statements* provide an overall picture of the District's financial standing. These statements are comparable to private-sector companies and give a good understanding of the District's overall financial health and how the District paid for the various activities, or functions, provided by the District. All assets of the District, including capital assets are reported in the **statement of net position**. All liabilities, including principal outstanding on bonds are included. The **statement of activities** includes depreciation on all long lived assets of the District, but transactions between the different functions of the District have been eliminated in order to avoid "doubling up" the revenues and expenses. The *fund financial statements* provide a picture of the major funds of the District. In the case of governmental activities, outlays for long lived assets are reported as expenditures and long-term liabilities, such as general obligation bonds, are not included in the fund financial statements. To provide a link from the *fund financial statements* to the *government-wide financial statements*, a reconciliation is provided from the *fund financial statements* to the *government-wide financial statements*.

Notes to financial statements provide additional detail concerning the financial activities and financial balances of the District. Additional information about the accounting practices of the District, investments of the District, capital assets and long-term debt are some of the items included in the *notes to financial statements*.

Financial Highlights

The following are the highlights of financial activity for the year ended September 30, 2022.

- ◆ The District's total assets and deferred outflows of resources exceeded total liabilities by \$85,973 (net position). Unrestricted net position for Governmental Activities was \$(696,724). Net investment in capital assets was \$755,604 and restricted net position was \$27,093.
- ◆ Governmental activities revenues totaled \$210,506 while governmental activities expenses totaled \$251,055.

**Channing Park Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2022**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Financial Analysis of the District

The following schedule provides a summary of the assets, liabilities and net position of the District and is presented by category for comparison purposes.

Net Position

	Governmental Activities	
	2022	2021
Current assets	\$ 283,193	\$ 274,284
Restricted assets	79,818	76,541
Capital assets, net	1,072,864	1,180,150
Total Assets	<u>1,435,875</u>	<u>1,530,975</u>
Deferred outflows of resources	<u>57,272</u>	<u>60,947</u>
Current liabilities	92,174	85,400
Non-current liabilities	1,315,000	1,380,000
Total Liabilities	<u>1,407,174</u>	<u>1,465,400</u>
Net Position		
Net investment in capital assets	755,604	849,923
Restricted	27,093	22,816
Unrestricted	(696,724)	(746,217)
Total Net Position	<u>\$ 85,973</u>	<u>\$ 126,522</u>

The decrease in capital assets and net investment in capital assets is primarily the result of depreciation in the current year.

The decrease in non-current liabilities is the result of the current year principal payment.

**Channing Park Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2022**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Financial Analysis of the District (Continued)

The following schedule provides a summary of the changes in net position of the District and is presented by category for comparison purposes.

Change in Net Position

	Governmental Activities	
	2022	2021
Program Revenues		
Charges for services	\$ 210,101	\$ 209,883
General Revenues		
Investment earnings	405	38
Total Revenues	<u>210,506</u>	<u>209,921</u>
Expenses		
General government	74,588	66,217
Physical environment	116,192	115,976
Interest and other charges	60,275	62,675
Total Expenses	<u>251,055</u>	<u>244,868</u>
Change in Net Position	(40,549)	(34,947)
Net Position - Beginning of Year	<u>126,522</u>	<u>161,469</u>
Net Position - End of Year	<u>\$ 85,973</u>	<u>\$ 126,522</u>

The increase in general government is related to the increase in engineering and legal fees in the current year.

**Channing Park Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2022**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Capital Assets Activity

The following schedule provides a summary of the District's capital assets as of September 30, 2022 and 2021.

<u>Description</u>	<u>Governmental Activities</u>	
	<u>2022</u>	<u>2021</u>
Stormwater management	\$ 2,682,154	\$ 2,682,154
Accumulated depreciation	<u>(1,609,290)</u>	<u>(1,502,004)</u>
Total Capital Assets (Net)	<u>\$ 1,072,864</u>	<u>\$ 1,180,150</u>

The activity for the year consisted of \$107,286 in depreciation.

General Fund Budgetary Highlights

Actual expenditures were less than the total budget for the year ended September 30, 2022 because of less contingency expenditures than were anticipated.

There were no amendments to the budget.

Debt Management

Governmental Activities debt includes the following:

- ◆ In April 2018, Channing Park Community Development District issued \$1,620,000 of Capital Improvement Revenue Refunding Bonds, Series 2018. These bonds were issued to refund the Series 2007 Capital Improvement Revenue Bonds. The balance outstanding at September 30, 2022 was \$1,380,000.

**Channing Park Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2022**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Economic Factors and Next Year's Budget

Channing Park Community Development District does not expect any economic factors to have any significant effect on the financial positions or results of operation of the District in fiscal year 2023.

Request for Information

The financial report is designed to provide a general overview of Channing Park Community Development District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Channing Park Community Development District's Accounting Department at 3434 Colwell Avenue, Suite 200, Tampa, Florida 33614.

Channing Park Community Development District
STATEMENT OF NET POSITION
September 30, 2022

	Governmental Activities
ASSETS	
Current Assets	
Cash	\$ 275,492
Prepaid expenses	7,701
Total Current Assets	<u>283,193</u>
Non-Current Assets	
Restricted assets	
Investments	79,818
Capital Assets, Being Depreciated	
Stormwater management	2,682,154
Less: accumulated depreciation	<u>(1,609,290)</u>
Total Non-Current Assets	<u>1,152,682</u>
Total Assets	<u><u>1,435,875</u></u>
 DEFERRED OUTFLOWS OF RESOURCES	
Deferred amount on refunding, net	<u>57,272</u>
 LIABILITIES	
Current Liabilities	
Accounts payable and accrued expenses	4,174
Accrued interest	23,000
Bonds payable - current portion	65,000
Total Current Liabilities	<u>92,174</u>
Non-Current Liabilities	
Bonds payable	<u>1,315,000</u>
Total Liabilities	<u><u>1,407,174</u></u>
 NET POSITION	
Net investment in capital assets	755,604
Restricted for debt service	27,093
Unrestricted	<u>(696,724)</u>
Total Net Position	<u><u>\$ 85,973</u></u>

See accompanying notes to financial statements.

Channing Park Community Development District
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2022

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues Charges for Services</u>	<u>Net (Expense) Revenues and Changes in Net Position Governmental Activities</u>
Governmental Activities			
General government	\$ (74,588)	\$ 80,050	\$ 5,462
Physical environment	(116,192)	9,558	(106,634)
Interest and other charges	(60,275)	120,493	60,218
Total Governmental Activities	<u>\$ (251,055)</u>	<u>\$ 210,101</u>	<u>(40,954)</u>
 General revenues:			
Investment earnings			<u>405</u>
Change in Net Position			(40,549)
Net Position - Beginning of year			<u>126,522</u>
Net Position - End of year			<u>\$ 85,973</u>

See accompanying notes to financial statements.

Channing Park Community Development District
BALANCE SHEET –
GOVERNMENTAL FUNDS
September 30, 2022

	General	Debt Service	Total Governmental Funds
ASSETS			
Cash	\$ 275,492	\$ -	\$ 275,492
Prepaid expenses	7,701	-	7,701
Restricted assets			
Investments, at fair value	-	79,818	79,818
Total Assets	<u>\$ 283,193</u>	<u>\$ 79,818</u>	<u>\$ 363,011</u>
 LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable and accrued expenses	<u>\$ 4,174</u>	<u>\$ -</u>	<u>\$ 4,174</u>
 FUND BALANCES			
Nonspendable - prepaid expenses	7,701	-	7,701
Restricted			
Debt service	-	79,818	79,818
Unassigned	<u>271,318</u>	<u>-</u>	<u>271,318</u>
Total Fund Balances	<u>279,019</u>	<u>79,818</u>	<u>358,837</u>
 Total Liabilities and Fund Balances	<u><u>\$ 283,193</u></u>	<u><u>\$ 79,818</u></u>	<u><u>\$ 363,011</u></u>

See accompanying notes to financial statements.

Channing Park Community Development District
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
September 30, 2022

Total Governmental Fund Balances	\$ 358,837
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets being depreciated, stormwater management, \$2,682,154, net of accumulated depreciation, \$(1,609,290), used in governmental activities are not financial resources and; therefore, are not reported at the fund level.	1,072,864
Deferred amount on refunding is not a current financial resource, and therefore, is not reported at the fund level.	57,272
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore, are not reported at the fund level.	(1,380,000)
Accrued interest expense for long-term debt is not a current financial use, and therefore, is not reported at the fund level.	<u>(23,000)</u>
Net Position of Governmental Activities	<u><u>\$ 85,973</u></u>

See accompanying notes to financial statements.

Channing Park Community Development District
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES –
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2022

	General	Debt Service	Total Governmental Funds
REVENUES			
Special assessments	\$ 89,608	\$ 120,493	\$ 210,101
Investment earnings	21	384	405
Total Revenues	<u>89,629</u>	<u>120,877</u>	<u>210,506</u>
EXPENDITURES			
Current			
General government	74,588	-	74,588
Physical environment	8,906	-	8,906
Debt service			
Principal	-	60,000	60,000
Interest	-	57,600	57,600
Total Expenditures	<u>83,494</u>	<u>117,600</u>	<u>201,094</u>
Net change in fund balances	6,135	3,277	9,412
Fund Balances - Beginning of year	<u>272,884</u>	<u>76,541</u>	<u>349,425</u>
Fund Balances - End of year	<u><u>\$ 279,019</u></u>	<u><u>\$ 79,818</u></u>	<u><u>\$ 358,837</u></u>

See accompanying notes to financial statements.

Channing Park Community Development District
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2022

Net Change in Fund Balances - Total Governmental Funds	\$ 9,412
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures; however, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation. This is the amount of depreciation in the current period.	(107,286)
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Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.	60,000
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The deferred amount on refunding is amortized at the government-wide level as interest over the life of the associated bonds payable. This is the current year amount amortized.	(3,675)
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In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest expenditures are reported when due. This is the net amount between the prior year and the current year accruals.	<u>1,000</u>
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Change in Net Position of Governmental Activities	<u><u>\$ (40,549)</u></u>
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See accompanying notes to financial statements.

Channing Park Community Development District
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – BUDGET AND ACTUAL – GENERAL FUND
For the Year Ended September 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Special assessments	\$ 88,586	\$ 88,586	\$ 89,608	\$ 1,022
Investment earnings	-	-	21	21
Total Revenues	<u>88,586</u>	<u>88,586</u>	<u>89,629</u>	<u>1,043</u>
Expenditures				
Current				
General government	73,481	73,481	74,588	(1,107)
Physical environment	<u>15,105</u>	<u>15,105</u>	<u>8,906</u>	<u>6,199</u>
Total Expenditures	<u>88,586</u>	<u>88,586</u>	<u>83,494</u>	<u>5,092</u>
Net change in fund balances	-	-	6,135	6,135
Fund Balances - Beginning of year	<u>-</u>	<u>-</u>	<u>272,884</u>	<u>272,884</u>
Fund Balances - End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 279,019</u>	<u>\$ 279,019</u>

See accompanying notes to financial statements.

Channing Park Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2022

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Channing Park Community Development District (the "District") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District's more significant accounting policies are described below.

1. Reporting Entity

The District was established on October 31, 2006 by Ordinance No. 06-30 of the Board of County Commissioners of Hillsborough County, Florida. The District was established pursuant to the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes, as amended (the "Act"), as a Community Development District. The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of the infrastructure necessary for community development within its jurisdiction. The District is governed by a five-member Board of Supervisors. The Supervisors are elected on an at-large basis by the landowners of the District. The District operates within the criteria established by Chapter 190, Florida Statutes. The Board has the responsibility for allocating and levying assessments, approving budgets, exercising control over facilities and properties, controlling the use of funds generated by the District, approving the hiring and firing of key personnel, and financing improvements.

The reporting entity for the District includes all functions of government in which the District's Board exercises oversight responsibility. Oversight responsibility includes, but is not limited to, financial interdependency, designation of management, significant ability to influence operations and accountability for fiscal matters. As required by GAAP, these financial statements present the Channing Park Community Development District, (the primary government) as a stand-alone government.

Based upon the application of the above-mentioned criteria as set forth in Governmental Accounting Standards Board, the District has identified no component units.

2. Measurement Focus and Basis of Accounting

The basic financial statements of the District are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

Channing Park Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2022

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

a. Government-wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Government-wide financial statements report all non-fiduciary information about the reporting government as a whole. These statements include the governmental activities of the primary government. The effect of interfund activity has been removed from these statements.

Governmental activities are supported by special assessments and interest. Program revenues are netted with program expenses in the statement of activities to present the net cost of each program.

Amounts paid to acquire capital assets are capitalized as assets, rather than reported as an expenditure. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as an other financing source.

Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of the related liability, rather than as an expenditure.

b. Fund Financial Statements

The underlying accounting system of the District is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements for the primary government's governmental funds are presented after the government-wide financial statements. These statements display information about major funds individually.

Channing Park Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2022

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

b. Fund Financial Statements (Continued)

Governmental Funds

The District has implemented the Governmental Accounting Standards Board Statement 54 – Fund Balance Reporting and Governmental Fund Type Definitions. The Statement requires the fund balance for governmental funds to be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

The District has various policies governing the fund balance classifications.

Nonspendable Fund Balance – This classification consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

Restricted Fund Balance – This classification includes amounts that can be spent only for specific purposes stipulated by the state constitution, external resource providers, or through enabling legislation.

Assigned Fund Balance – This classification consists of the Board of Supervisors' intent to be used for specific purposes, but are neither restricted nor committed. The assigned fund balances can also be assigned by the District's management company.

Unassigned Fund Balance – This classification is the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications. Unassigned fund balance is considered to be utilized first when expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Fund Balance Spending Hierarchy – For all governmental funds except special revenue funds, when restricted, committed, assigned, and unassigned fund balances are combined in a fund, qualified expenditures are paid first from restricted or committed fund balance, as appropriate, then assigned and finally unassigned fund balances.

Channing Park Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2022

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

b. Fund Financial Statements (Continued)

Governmental Funds (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are considered to be available when they are collected within the current period or soon thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Interest associated with the current fiscal period is considered to be an accrual item and so has been recognized as revenue of the current fiscal period.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of “available spendable resources”. Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability.

Debt service expenditures are recorded only when payment is due.

3. Basis of Presentation

a. Governmental Major Funds

General Fund – The General Fund is the District’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Channing Park Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2022

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Basis of Presentation (Continued)

a. Governmental Major Funds (Continued)

Debt Service Fund – The Debt Service Fund accounts for debt service requirements to retire certain capital improvement revenue bonds which were used to finance the construction of District infrastructure improvements and finance certain additional improvements. The bond series is secured by a pledge of debt service special assessment revenues in any fiscal year related to the improvements. A lien is placed on all benefited land in relationship to the debt outstanding.

b. Non-current Governmental Assets/Liabilities

GASB Statement 34 requires that non-current governmental assets, such as land and buildings, and non-current governmental liabilities, such as special assessment bonds, be reported in the governmental activities column in the government-wide Statement of Net Position.

4. Assets, Deferred Outflows of Resources, Liabilities and Net Position or Equity

a. Cash and Investments

Florida Statutes require state and local governmental units to deposit monies with financial institutions classified as "Qualified Public Depositories," a multiple financial institution pool whereby groups of securities pledged by the various financial institutions provide common collateral from their deposits of public funds. This pool is provided as additional insurance to the federal depository insurance and allows for additional assessments against the member institutions, providing full insurance for public deposits.

The District is authorized to invest in those financial instruments as established by Section 218.415, Florida Statutes. The authorized investments consist of:

1. Direct obligations of the United States Treasury;
2. The Local Government Surplus Funds Trust or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperative Act of 1969;
3. Interest-bearing time deposits or savings accounts in authorized qualified public depositories;
4. Securities and Exchange Commission, registered money market funds with the highest credit quality rating from a nationally recognized rating agency.

Channing Park Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2022

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Assets, Deferred Outflows of Resources, Liabilities and Net Position or Equity (Continued)

b. Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds”. Any residual balances outstanding between the governmental activities and business-type activities are reported as “internal balances”.

c. Net Position

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted, or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District’s bond covenants and other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

d. Capital Assets

Capital assets, which include infrastructure, are reported in the applicable governmental activities column.

The District defines capital assets as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of two years. The valuation basis for all assets is historical cost.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation of capital assets is computed and recorded by utilizing the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

Stormwater management	25 years
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Channing Park Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2022

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Assets, Deferred Outflows of Resources, Liabilities and Net Position or Equity (Continued)

e. Deferred Outflows of Resources

Deferred outflows of resources is the consumption of net position by the government that is applicable to a future reported period. Deferred amount on refunding is amortized and recognized as a component of interest expense over the life of the bond.

f. Budgets

Budgets are prepared and adopted after public hearings for the governmental funds, pursuant to Chapter 190, Florida Statutes. The District utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. The legal level of budgetary control is at the fund level. All budgeted appropriations lapse at year end. Formal budgets are adopted for the general and debt service funds. As a result, deficits in the budget variance columns of the accompanying financial statements may occur.

NOTE B – CASH AND INVESTMENTS

All deposits are held in qualified public depositories and are included on the accompanying balance sheet as cash and investments.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a formal deposit policy for custodial credit risk, however, they follow the provisions of Chapter 280, Florida Statutes regarding deposits and investments. As of September 30, 2022, the District's bank balance was \$278,489 and the carrying value was \$275,492. Exposure to custodial credit risk was as follows. The District maintains all deposits in a qualified public depository in accordance with the provisions of Chapter 280, Florida Statutes, which means that all deposits are fully insured by Federal Depositors Insurance or collateralized under Chapter 280, Florida Statutes.

Channing Park Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2022

NOTE B – CASH AND INVESTMENTS (CONTINUED)

As of September 30, 2022, the District had the following investments and maturities:

<u>Investment</u>	<u>Maturity</u>	<u>Fair Value</u>
First American Treasury Obligation	9 days*	<u>\$ 79,818</u>

*Maturity is a weighted maturity.

The District categorizes its fair value measurement within the fair value hierarchy established by generally accepted accounting principles. The fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The District uses a market approach in measuring fair value that uses prices and other relevant information generated by market transactions involving identical or similar assets, liabilities, or groups of assets and liabilities.

Assets or liabilities are classified into one of three levels. Level 1 is the most realizable and is based on quoted price for identical assets, or liabilities, in an active market. Level 2 uses significant other observable inputs when obtained quoted prices for identical or similar assets, or liabilities, in markets that are not active. Level 3 is the least reliable and uses significant unobservable inputs that uses the best information available under the circumstances which includes the District's own data in measuring unobservable inputs.

Based on the criteria in the preceding paragraph, the investment listed above is a Level 1 asset.

Interest Rate Risk

The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

The District's investments are limited by state statutory requirements and bond compliance. The District has no investment policy that would further limit its investment choices. As of September 30, 2022, the District's investment in First American Treasury Obligation was rated AAAM by Standard & Poor's.

Concentration of Credit Risk

The District places no limit on the amount it may invest in any one fund. The investment in the First American Treasury Obligation is 100% of the District's total investments.

The types of deposits and investments and their level of risk exposure as of September 30, 2022 were typical of these items during the fiscal year then ended. The District considers any decline in fair value for certain investments to be temporary.

Channing Park Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2022

NOTE C – SPECIAL ASSESSMENT REVENUES

Assessments are non-ad valorem assessments imposed on assessable lands located within the District. Assessments may be levied on property to pay for the operation and maintenance of the District, as well as to pay for debt service on the District's Bonds. The fiscal year for which the annual operation and maintenance assessments may be levied begins October 1, and when such annual assessments are collected on the tax roll, discounts are available for payments through February 28, and assessments become delinquent on April 1. For debt service assessments, amounts collected as advance payments are used to prepay a portion of the Bonds outstanding. Otherwise, assessments are collected annually to provide funds for the debt service on the portion of the Bonds which are not paid with prepaid assessments.

Assessments and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

NOTE D – CAPITAL ASSETS

Capital Asset activity for the year ended September 30, 2022 was as follows:

	October 1, 2021	Additions	Disposals	September 30, 2022
<u>Governmental Activities:</u>				
Capital assets, being depreciated:				
Stormwater management	\$ 2,682,154	\$ -	\$ -	\$ 2,682,154
Less accumulated depreciation for:				
Stormwater management	(1,502,004)	(107,286)	-	(1,609,290)
Governmental Activities Capital Assets, net	<u>\$ 1,180,150</u>	<u>\$ (107,286)</u>	<u>\$ -</u>	<u>\$ 1,072,864</u>

Depreciation of \$107,286 was charged to physical environment.

NOTE E – LONG-TERM DEBT

The following is a summary of activity for long-term debt of the District for the year ended September 30, 2022:

Long-term debt at October 1, 2021	\$ 1,440,000
Principal payments	(60,000)
Long-term debt at September 30, 2022	<u>\$ 1,380,000</u>

Long-term debt is comprised of the following:

Capital Improvement Revenue Refunding Bonds

\$1,620,000 Series 2018 Capital Improvement Revenue Refunding Bonds due in annual installments beginning May 2019 and maturing May 2038. Interest at 4.0% due in May and November and starting in November 2018. Current portion is \$65,000.

\$ 1,380,000

Channing Park Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2022

NOTE E – LONG-TERM DEBT (CONTINUED)

The annual requirements to amortize the principal and interest of bonded debt outstanding as of September 30, 2022 are as follows:

Year Ending September 30,	Principal	Interest	Total
2023	\$ 65,000	\$ 55,200	\$ 120,200
2024	65,000	52,600	117,600
2025	70,000	50,000	120,000
2026	70,000	47,200	117,200
2027	75,000	44,400	119,400
2028-2032	415,000	175,200	590,200
2033-2037	505,000	85,200	590,200
2038	115,000	4,600	119,600
Totals	<u>\$ 1,380,000</u>	<u>\$ 514,400</u>	<u>\$ 1,894,400</u>

Summary of Significant Bonds Resolution Terms and Covenants

Capital Improvement Revenue Refunding Bonds, Series 2018

The District agreed to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District is in compliance with the requirements of the Trust Indenture.

The Bonds are subject to redemption at the option of the District and are also subject to extraordinary mandatory redemption prior to maturity as outlined in the Trust Indenture.

Depository Funds – The bond resolution establishes certain funds and determines the order in which revenues are to be deposited into these funds. A description of the significant funds, including their purposes, is as follows:

1. Reserve Fund – The Series 2018 Reserve Account is funded from the proceeds of the Series 2018 Bonds in an amount equal to twenty-five percent of the maximum annual debt service requirement for the outstanding Series 2018 Bonds. Monies held in the reserve accounts will be used only for the purposes established in the Trust Indenture.

	<u>Reserve Balance</u>	<u>Reserve Requirement</u>
Series 2018 Capital Improvement Revenue Refunding Bonds	<u>\$ 29,725</u>	<u>\$ 29,725</u>

Channing Park Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2022

NOTE F – MANAGEMENT COMPANY

The District has contracted with a management company to perform management services, which include financial and accounting services. Certain employees of the management company also serve as officers (Board appointed non-voting positions) of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, computer and other administrative costs.

NOTE G – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and environmental remediation. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. Settled claims from these risks have not exceeded commercial insurance coverage over the past three years.



Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Supervisors
Channing Park Community Development District
Hillsborough County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements, as listed in the table of contents, of Channing Park Community Development District, as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the basic financial statements and have issued our report thereon dated May 5, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit, we considered Channing Park Community Development District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Channing Park Community Development District's internal control. Accordingly, we do not express an opinion on the effectiveness of Channing Park Community Development District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.



Berger, Toombs, Elam,
Gaines & Frank
Certified Public Accountants PL

To the Board of Supervisors
Channing Park Community Development District

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Channing Park Community Development District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Berger Toombs Elam
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

May 5, 2023



Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

MANAGEMENT LETTER

To the Board of Supervisors
Channing Park Community Development District
Hillsborough County, Florida

Report on the Financial Statements

We have audited the financial statements of the Channing Park Community Development District as of and for the year ended September 30, 2022, and have issued our report thereon dated May 5, 2023.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Florida Auditor General.

Other Reports and Schedule

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and our Independent Auditor's Report on an examination conducted in accordance with AICPA Professionals Standards, AT-C Section 315 regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in that report, which is dated May 5, 2023, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been made to address findings and recommendations made in the preceding financial audit report. The following findings or recommendations were included in the preceding financial audit report.

2021-01

Finding: The monthly payment to a vendor was overpaid for seven months before the overpayment was discovered. For the next five months the payment was reduced so the proper expenditure amount is reflected in the financial statements.

Fort Pierce / Stuart

- 30 -

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Private Companies practice Section

Member FICPA



To the Board of Supervisors
Channing Park Community Development District

Recommendation: We recommend that management analyze the approval process and make corrections to the process to prevent overpayments in the future.

Management Response: We made the necessary corrections to the approval process when the overpayment was discovered.

Current Status: No issue in current audit.

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, requires us to apply appropriate procedures and communicate the results of our determination as to whether or not Channing Park Community Development District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific conditions met. In connection with our audit, we determined that the Channing Park Community Development District did not meet one of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial conditions assessment procedures as of September 30, 2022 for the Channing Park Community Development District. It is management's responsibility to monitor the Channing Park Community Development District's financial condition; our financial condition assessment was based in part on the representations made by management and the review of the financial information provided by the same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.



To the Board of Supervisors
Channing Park Community Development District

Specific Information

The information provided below was provided by management and has not been audited; therefore, we do not express an opinion or provide any assurance on the information.

As required by Section 218.39(3)(c) and Section 218.32(1)(c), Florida Statutes, and Section 10.554(1)(i)6, Rules of the Auditor General, the Channing Park Community Development District reported:

- 1) The total number of district employees compensated in the last pay period of the District's fiscal year: 0
- 2) The total number of independent contractors to whom nonemployee compensation, defined as individuals or entities that receive 1099s, was paid in the last month of the District's fiscal year: 6
- 3) All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency: N/A
- 4) All compensation earned by or awarded to nonemployee independent contractors, defined as entities or individuals that receive 1099s, whether paid or accrued, regardless of contingency: \$13,466
- 5) Each construction project with a total cost of at least \$65,000 approved by the District that is scheduled to begin on or after October 1, 2021, together with the total expenditures for such project: The District had no construction projects during the year.
- 6) A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the District amends a final adopted budget under Section 189.016(6), Florida Statutes: There were no amendments to the FY 2022 budget.

As required by Section 218.39(3)(c) and Section 218.32(1)(c), Florida Statutes, and Section 10.554(1)(i)8, Rules of the Auditor General, the Channing Park Community Development District reported:

- 1) The rate or rates of non-ad valorem special assessments imposed by the District: General Fund \$227.14 - \$340.71 and Debt Service Fund \$340.79 - \$1,227.73.
- 2) The amount of special assessments collected by or on behalf of the District: \$210,101
- 3) The total amount of outstanding bonds issued by the District and the terms of such bonds. Series 2018, \$1,380,000, matures May 2038.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we noted no such findings.



Berger, Toombs, Elam,
Gaines & Frank
Certified Public Accountants PL

To the Board of Supervisors
Channing Park Community Development District

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Supervisors, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

*Berger Toombs Elam
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

May 5, 2023



**Berger, Toombs, Elam,
Gaines & Frank**

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

**INDEPENDENT ACCOUNTANTS' REPORT/COMPLIANCE WITH
SECTION 218.415, FLORIDA STATUTES**

To the Board of Supervisors
Channing Park Community Development District
Hillsborough County, Florida

We have examined Channing Park Community Development District's compliance with Section 218.415, Florida Statutes during the year ended September 30, 2022. Management is responsible for Channing Park Community Development District's compliance with those requirements. Our responsibility is to express an opinion on Channing Park Community Development District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about Channing Park Community Development District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Channing Park Community Development District's compliance with the specified requirements.

In our opinion, Channing Park Community Development District complied, in all material respects, with the aforementioned requirements during the year ended September 30, 2022.

*Berger Toombs Elam
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

May 5, 2023

Tab 6

TRI-PARTY SUCCESSION AGREEMENT

This Tri-Party Succession Agreement is dated as of November 27, 2022 among Channing Park Community Development District (the “District”), U.S. Bank National Association, as Trustee (“USB”), and U.S. Bank Trust Company, National Association (“Trust Company”). Reference is made to that certain Master Trust Indenture dated as of March 1, 2007, (the “Master Indenture”) between the District and USB as trustee (“Trustee”) thereunder relating to the District’s \$1,620,000 Capital Improvement Revenue Refunding Bonds, Series 2018. Capitalized terms used herein and not defined are used as defined in the Master Indenture. The parties agree as follows:

A. USB has notified the District that USB, has transferred (by contribution) substantially all its corporate trust business to Trust Company (USB’s direct wholly owned subsidiary) and desires to transfer its administration of the Master Indenture from USB to Trust Company such that Trust Company shall be the successor in interest to USB, as Trustee under the Master Indenture. Trust Company hereby represents and certifies to the District that it is a national banking association organized under the laws of the United States of America. Trust Company is qualified to do and does business in one or more states of the United States of America and has an officially reported combined capital, surplus, undivided profits, and reserves aggregating at least \$1,000,000,000. Trust Company is therefore qualified to act as successor trustee under Section 614 of the Master Indenture and successor registrar and paying agent under Section 620 of the Master Indenture.

B. USB hereby resigns as Trustee, Registrar and Paying Agent under the Master Indenture, and the District hereby accepts such resignation and appoints Trust Company as the successor Trustee, Registrar and Paying Agent under the Master Indenture. Trust Company hereby accepts such appointment as successor Trustee, Registrar and Paying Agent under the Master Indenture, and the parties hereby agree that Trust Company is fully vested with all the estates, properties, rights, powers, trusts, duties and obligations of USB, its predecessor; and USB hereby transfers to Trust Company all such estates, properties, rights, powers and trusts and is contemporaneously herewith delivering all its records relating to the Master Indenture to Trust Company.

C. The District hereby certifies to Trust Company that no Event of Default or event which, with the giving of notice or the passage of time or both, would become an Event of Default, has occurred, and is continuing under the Master Indenture.

IN WITNESS WHEREOF, the parties hereto have caused this agreement to be duly executed, effective as of the day and year first above written.

CHANNING PARK COMMUNITY
DEVELOPMENT DISTRICT

By: _____

Name:

Title:

Signatures Continued on Next Page

U.S. BANK NATIONAL ASSOCIATION, as
Trustee

By: _____

Name: Leanne M. Duffy

Title: Vice President

U.S. BANK TRUST COMPANY, NATIONAL
ASSOCIATION, as Successor Trustee

By: _____

Name: Leanne M. Duffy

Title: Vice President

Tab 7

RESOLUTION 2023-01

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF
THE CHANNING PARK COMMUNITY DEVELOPMENT
DISTRICT APPROVING PROPOSED BUDGET FOR
FISCAL YEAR 2023/2024 AND SETTING A PUBLIC
HEARING THEREON PURSUANT TO FLORIDA LAW;
ADDRESSING TRANSMITTAL, POSTING AND
PUBLICATION REQUIREMENTS; ADDRESSING
SEVERABILITY; AND PROVIDING AN EFFECTIVE
DATE.**

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“Board”) of the Channing Park Community Development District (“District”) prior to June 15, 2023, a proposed budget (“Proposed Budget”) for the fiscal year beginning October 1, 2023, and ending September 30, 2024 (“Fiscal Year 2023/2024”); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE CHANNING PARK
COMMUNITY DEVELOPMENT DISTRICT:**

1. PROPOSED BUDGET APPROVED. The Proposed Budget prepared by the District Manager for Fiscal Year 2023/2024 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. SETTING A PUBLIC HEARING. A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: _____, 2023

HOUR: _____

LOCATION: _____

3. TRANSMITTAL OF PROPOSED BUDGET TO LOCAL-PURPOSE GOVERNMENTS. The District Manager is hereby directed to submit a copy of the Proposed Budget to Hillsborough County at least 60 days prior to the hearing set above.

4. POSTING OF PROPOSED BUDGET. In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the

District's website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. PUBLICATION OF NOTICE. Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 18th day of May 2023.

ATTEST:

**CHANNING PARK COMMUNITY
DEVELOPMENT DISTRICT**

Secretary

By: _____
Its: _____

Exhibit A: Proposed Budget

Exhibit A
Proposed Budget

[See following pages]



Rizzetta & Company

Channing Park CDD Community Development District

Proposed Budget for Fiscal Year 2023-2024

Presented by: Rizzetta & Company, Inc.
rizzetta.com

Proposed Budget
Channing Park Community Development District
General Fund
Fiscal Year 2023/2024

	Chart of Accounts Classification	Actual YTD through 03/31/23	Projected Annual Totals 2022/2023	Annual Budget for 2022/2023	Projected Budget variance for 2022/2023	Budget for 2023/2024	Budget Increase (Decrease) vs 2022/2023	Comments
1								
2	REVENUES							
3								
4	Interest Earnings							
5	Interest Earnings	\$ 12	\$ 24	\$ -	\$ 24	\$ -	\$ -	
6	Special Assessments							
7	Tax Roll*	\$ 89,334	\$ 89,334	\$ 88,586	\$ 748	\$ 91,058	\$ 2,472	
8								
9	TOTAL REVENUES	\$ 89,346	\$ 89,358	\$ 88,586	\$ 772	\$ 91,058	\$ 2,472	
10								
11								
12	TOTAL REVENUES AND BALANCE FORWARD	\$ 89,346	\$ 89,358	\$ 88,586	\$ 772	\$ 91,058	\$ 2,472	
13								
14	*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to							
15								
16	EXPENDITURES - ADMINISTRATIVE							
17								
18	Legislative							
19	Supervisor Fees	\$ 600	\$ 1,200	\$ 2,000	\$ 800	\$ 2,000	\$ -	6 meetings x5 BOS
20	Financial & Administrative							
21	Administrative Services	\$ 1,560	\$ 3,000	\$ 3,120	\$ 120	\$ 3,276	\$ 156	
22	District Management	\$ 7,332	\$ 14,100	\$ 14,664	\$ 564	\$ 15,397	\$ 733	
23	District Engineer	\$ 2,400	\$ 4,800	\$ 5,000	\$ 200	\$ 5,000	\$ -	
24	Trustees Fees	\$ 2,357	\$ 2,357	\$ 3,770	\$ 1,413	\$ 3,770	\$ -	US Bank- Per Bond Refinance
25	Assessment Roll	\$ 5,200	\$ 5,200	\$ 5,200	\$ -	\$ 5,460	\$ 260	
26	Financial & Revenue Collections	\$ 1,560	\$ 3,000	\$ 3,120	\$ 120	\$ 3,276	\$ 156	
27	Accounting Services	\$ 5,772	\$ 11,100	\$ 11,544	\$ 444	\$ 12,121	\$ 577	
28	Auditing Services	\$ -	\$ 3,145	\$ 3,285	\$ 140	\$ 3,285	\$ -	
29	Arbitrage Rebate Calculation	\$ -	\$ 1,000	\$ 500	\$ (500)	\$ 500	\$ -	
30	Miscellaneous Mailings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
31	Public Officials Liability Insurance	\$ 2,672	\$ 2,481	\$ 2,797	\$ 316	\$ 2,977	\$ 180	Egis Estimated
32	Legal Advertising	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	
33	Dues, Licenses & Fees	\$ 325	\$ 175	\$ 175	\$ -	\$ 175	\$ -	FL DEO Fee
34	Website Hosting, Maintenance, Backup	\$ 1,368	\$ 2,736	\$ 3,000	\$ 264	\$ 3,000	\$ -	\$2,738 Total:\$1,538 Innersync + \$1,200 RTS
35	Legal Counsel							
36	District Counsel	\$ 1,343	\$ 2,686	\$ 5,000	\$ 2,314	\$ 5,000	\$ -	
37								
38	Administrative Subtotal	\$ 32,489	\$ 56,980	\$ 64,175	\$ 7,195	\$ 66,237	\$ 2,062	
39								
40	EXPENDITURES - FIELD OPERATIONS							
41								
42	Stormwater Control							
43	Stormwater Monitoring & Maintenance	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	
44	Stormwater Assessment	\$ -	\$ -	\$ 2,500	\$ 2,500	\$ 2,500	\$ -	
45	Other Physical Environment						\$ -	
46	Property Management	\$ -	\$ -	\$ 12,000	\$ 12,000	\$ 12,000	\$ -	
47	General Liability Insurance	\$ 2,672	\$ 2,672	\$ 2,797	\$ 125	\$ 3,206	\$ 409	Egis Estimated
48	Contingency							
49	Miscellaneous Contingency	\$ 1,500	\$ 3,000	\$ 4,114	\$ 1,114	\$ 4,114	\$ -	
50								
51	Field Operations Subtotal	\$ 4,172	\$ 5,672	\$ 24,411	\$ 18,739	\$ 24,820	\$ 409	
52								
53	Contingency for County TRIM Notice							
54								
55	TOTAL EXPENDITURES	\$ 36,661	\$ 62,652	\$ 88,586	\$ 25,934	\$ 91,058	\$ 2,472	
56								
57	EXCESS OF REVENUES OVER EXPENDITURES	\$ 52,685	\$ 26,706	\$ -	\$ 26,706	\$ -	\$ 0	
58								

Channing Park Community Development District
Debt Service
Fiscal Year 2023/2024

Chart of Accounts Classification	Series 2018	Budget for 2023/2024
REVENUES		
Special Assessments		
⁽²⁾ Net Special Assessments	\$119,220.28	\$119,220.28
TOTAL REVENUES	\$119,220.28	\$119,220.28
EXPENDITURES		
Administrative		
Financial & Administrative		
Debt Service Obligation	\$119,220.28	\$119,220.28
Administrative Subtotal	\$119,220.28	\$119,220.28
TOTAL EXPENDITURES	\$119,220.28	\$119,220.28
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Hillosborough County Collection Costs (2%) and Early Payment Discounts (4%) 6.0%

Gross assessments **\$126,722.24**

Notes:

1. Tax Roll Collection Costs for Hillsborough County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

Channing Park Community Development District

FISCAL YEAR 2023/2024 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

2023/2024 O&M Budget		\$91,057.60
Hillsborough County Collection Cost @	2%	\$1,937.40
Early Payment Discount @	4%	\$3,874.79
2023/2024 Total		<u>\$96,869.79</u>

2022/2023 O&M Budget	\$88,586.00
2023/2024 O&M Budget	\$91,057.60

Total Difference	<u>\$2,471.60</u>
------------------	-------------------

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2022/2023	2023/2024	\$	%
Debt Service - SF 50'	\$930.10	\$930.10	\$0.00	0.00%
Operations/Maintenance - SF 50'	\$227.14	\$233.48	\$6.34	2.79%
Total	<u>\$1,157.24</u>	<u>\$1,163.58</u>	<u>\$6.34</u>	<u>0.55%</u>
Debt Service - SF 50.Q'	\$701.67	\$701.67	\$0.00	0.00%
Operations/Maintenance - SF 50.Q'	\$227.14	\$233.48	\$6.34	2.79%
Total	<u>\$928.81</u>	<u>\$935.15</u>	<u>\$6.34</u>	<u>0.68%</u>
Debt Service - SF 50.P'	\$467.66	\$467.66	\$0.00	0.00%
Operations/Maintenance - SF 50.P'	\$227.14	\$233.48	\$6.34	2.79%
Total	<u>\$694.80</u>	<u>\$701.14</u>	<u>\$6.34</u>	<u>0.91%</u>
Debt Service - SF 60' - 70'	\$1,041.71	\$1,041.71	\$0.00	0.00%
Operations/Maintenance - SF 60' - 70'	\$272.57	\$280.17	\$7.60	2.79%
Total	<u>\$1,314.28</u>	<u>\$1,321.88</u>	<u>\$7.60</u>	<u>0.58%</u>
Debt Service - SF 60.R' - 70.R'	\$340.79	\$340.79	\$0.00	0.00%
Operations/Maintenance - SF 60.R' - 70.R'	\$272.57	\$280.17	\$7.60	2.79%
Total	<u>\$613.36</u>	<u>\$620.96</u>	<u>\$7.60</u>	<u>1.24%</u>
Debt Service - SF 60.P' - 70.P'	\$523.83	\$523.83	\$0.00	0.00%
Operations/Maintenance - SF 60.P' - 70.P'	\$272.57	\$280.17	\$7.60	2.79%
Total	<u>\$796.40</u>	<u>\$804.00</u>	<u>\$7.60</u>	<u>0.95%</u>

Debt Service - SF 60.Q' - 70.Q'	\$785.75	\$785.75	\$0.00	0.00%
Operations/Maintenance - SF 60.P' - 70.P'	\$272.57	\$280.17	\$7.60	2.79%
Total	\$1,058.32	\$1,065.92	\$7.60	0.72%

Debt Service - SF 75'	\$1,227.73	\$1,227.73	\$0.00	0.00%
Operations/Maintenance - SF 75'	\$340.71	\$350.22	\$9.51	2.79%
Total	\$1,568.44	\$1,577.95	\$9.51	0.61%

Debt Service - SF 75.P'	\$617.59	\$617.59	\$0.00	0.00%
Operations/Maintenance - SF 75.P'	\$340.71	\$350.22	\$9.51	2.79%
Total	\$958.30	\$967.81	\$9.51	0.99%

Debt Service - SF 75.Q'	\$926.38	\$926.38	\$0.00	0.00%
Operations/Maintenance - SF 75.Q'	\$340.71	\$350.22	\$9.51	2.79%
Total	\$1,267.09	\$1,276.60	\$9.51	0.75%

CHANNING PARK COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2023/2024 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$91,057.60
COLLECTION COSTS @	2.0%	\$1,937.40
EARLY PAYMENT DISCOUNT @	4.0%	\$3,874.79
TOTAL O&M ASSESSMENT		<u>\$96,869.79</u>

UNITS ASSESSED				ALLOCATION OF O&M ASSESSMENT			PER LOT ANNUAL ASSESSMENT		
<u>LOT SIZE</u>	<u>O&M</u>	SERIES 2018	<u>EAU FACTOR</u>	TOTAL	% TOTAL	TOTAL	SERIES 2018 DEBT		
		<u>DEBT SERVICE</u> ^{(1) (2)}		<u>EAU's</u>	<u>EAU's</u>	<u>O&M BUDGET</u>	<u>O&M</u>	<u>SERVICE</u> ⁽³⁾	<u>TOTAL</u> ⁽⁴⁾
Single Family 50'	105	23	1.00	105.00	25.31%	\$24,515.13	\$233.48	\$930.10	\$1,163.58
Single Family 50'	11	11	1.00	11.00	2.65%	\$2,568.25	\$233.48	\$701.67	\$935.15
Single Family 50'	46	46	1.00	46.00	11.09%	\$10,739.96	\$233.48	\$467.66	\$701.14
Single Family 60' - 70'	86	22	1.20	103.20	24.87%	\$24,094.87	\$280.17	\$1,041.71	\$1,321.88
Single Family 60' - 70'	3	3	1.20	3.60	0.87%	\$840.52	\$280.17	\$340.79	\$620.96
Single Family 60' - 70'	57	57	1.20	68.40	16.49%	\$15,969.86	\$280.17	\$523.83	\$804.00
Single Family 60' - 70'	6	6	1.20	7.20	1.74%	\$1,681.04	\$280.17	\$785.75	\$1,065.92
Single Family 75' +	23	2	1.50	34.50	8.32%	\$8,054.97	\$350.22	\$1,227.73	\$1,577.95
Single Family 75' +	23	23	1.50	34.50	8.32%	\$8,054.97	\$350.22	\$617.59	\$967.81
Single Family 75' +	1	1	1.50	1.50	0.36%	\$350.22	\$350.22	\$926.38	\$1,276.60
	<u>361</u>	<u>194</u>		<u>414.90</u>	<u>100.00%</u>	<u>\$96,869.79</u>			

LESS: Hillsborough County Collection Costs (2%) and Early Payment Discounts (4%) (\$5,812.19)

Net Revenue to be Collected **\$91,057.60**

⁽¹⁾ Reflects 167 (one hundred sixty-seven) prepayments; 82 (eighty-two) SF 50' lots, 64 (sixty-four) SF 60'-70' lots, and 21 (twenty-one) SF 75'+ lots.

⁽²⁾ Reflects the number of total lots with Series 2018 debt outstanding.

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2018 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

⁽⁴⁾ Annual assessment that will appear on November 2023 Hillsborough County property tax bill. Amount shown includes all applicable collection costs an early payment discounts (up to 4% if paid early).

GENERAL FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The General Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all General Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Interest Earnings: The District may earn interest on its monies in the various operating accounts.

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Developer Contributions: The District may enter into a funding agreement and receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Event Rental: The District may receive monies for event rentals for such things as weddings, birthday parties, etc.

Miscellaneous Revenues: The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

Facilities Rentals: The District may receive monies for the rental of certain facilities by outside sources, for such items as office space, snack bar/restaurants etc.

EXPENDITURES – ADMINISTRATIVE:

Supervisor Fees: The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.

Administrative Services: The District will incur expenditures for the day to day operation of District matters. These services include support for the District Management function, recording and preparation of meeting minutes, records retention and maintenance in accordance with Chapter 119, Florida Statutes, and the District's adopted Rules of Procedure, preparation and delivery of agenda, overnight deliveries, facsimiles and phone calls.

District Management: The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day needs. These services include the conducting of board meetings, workshops, overall administration of District functions, all required state and local filings, preparation of annual budget, purchasing, risk management, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

District Engineer: The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

Disclosure Report: The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees: The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Assessment Roll: The District will contract with a firm to maintain the assessment roll and annually levy a Non-Ad Valorem assessment for operating and debt service expenses.

Financial & Revenue Collections: Services include all functions necessary for the timely billing and collection and reporting of District assessments in order to ensure adequate funds to meet the District's debt service and operations and maintenance obligations. These services include, but are not limited to, assessment roll preparation and certification, direct billings and funding request processing as well as responding to property owner questions regarding District assessments. This line item also includes the fees incurred for a Collection Agent to collect the funds for the principal and interest payment for its short-term bond issues and any other bond related collection needs. These funds are collected as prescribed in the Trust Indenture. The Collection Agent also provides for the release of liens on property after the full collection of bond debt levied on particular properties.

Accounting Services: Services include the preparation and delivery of the District's financial statements in accordance with Governmental Accounting Standards, accounts payable and accounts receivable functions, asset tracking, investment tracking, capital program administration and requisition processing, filing of annual reports required by the State of Florida and monitoring of trust account activity.

Auditing Services: The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

Arbitrage Rebate Calculation: The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

Travel: Each Board Supervisor and the District Staff are entitled to reimbursement for travel expenses per Florida Statutes 190.006(8).

Public Officials Liability Insurance: The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Legal Advertising: The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

Bank Fees: The District will incur bank service charges during the year.

Dues, Licenses & Fees: The District is required to pay an annual fee to the Department of Economic Opportunity, along with other items which may require licenses or permits, etc.

Miscellaneous Fees: The District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Website Hosting, Maintenance and Email: The District may incur fees as they relate to the development and ongoing maintenance of its own website along with possible email services if requested.

District Counsel: The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

EXPENDITURES - FIELD OPERATIONS:

Deputy Services: The District may wish to contract with the local police agency to provide security for the District.

Security Services and Patrols: The District may wish to contract with a private company to provide security for the District.

Electric Utility Services: The District will incur electric utility expenditures for general purposes such as irrigation timers, lift station pumps, fountains, etc.

Streetlights: The District may have expenditures relating to streetlights throughout the community. These may be restricted to main arterial roads or in some cases to all streetlights within the District's boundaries.

Utility - Recreation Facility: The District may budget separately for its recreation and or amenity electric separately.

Gas Utility Services: The District may incur gas utility expenditures related to district operations at its facilities such as pool heat etc.

Garbage - Recreation Facility: The District will incur expenditures related to the removal of garbage and solid waste.

Solid Waste Assessment Fee: The District may have an assessment levied by another local government for solid waste, etc.

Water-Sewer Utility Services: The District will incur water/sewer utility expenditures related to district operations.

Utility - Reclaimed: The District may incur expenses related to the use of reclaimed water for irrigation.

Aquatic Maintenance: Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

Fountain Service Repairs & Maintenance: The District may incur expenses related to maintaining the fountains within throughout the Parks & Recreational areas

Lake/Pond Bank Maintenance: The District may incur expenditures to maintain lake banks, etc. for the ponds and lakes within the District's boundaries, along with planting of beneficial aquatic plants, stocking of fish, mowing and landscaping of the banks as the District determines necessary.

Wetland Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by other governmental entities.

Mitigation Area Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various mitigation areas by other governmental entities.

Aquatic Plant Replacement: The expenses related to replacing beneficial aquatic plants, which may or may not have been required by other governmental entities.

General Liability Insurance: The District will incur fees to insure items owned by the District for its general liability needs

Property Insurance: The District will incur fees to insure items owned by the District for its property needs

Entry and Walls Maintenance: The District will incur expenditures to maintain the entry monuments and the fencing.

Landscape Maintenance: The District will incur expenditures to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, fertilizer, pesticides, annuals, mulch, and irrigation repairs.

Irrigation Maintenance: The District will incur expenditures related to the maintenance of the irrigation systems.

Irrigation Repairs: The District will incur expenditures related to repairs of the irrigation systems.

Landscape Replacement: Expenditures related to replacement of turf, trees, shrubs etc.

Field Services: The District may contract for field management services to provide landscape maintenance oversight.

Miscellaneous Fees: The District may incur miscellaneous expenses that do not readily fit into defined categories in field operations.

Gate Phone: The District will incur telephone expenses if the District has gates that are to be opened and closed.

Street/Parking Lot Sweeping: The District may incur expenses related to street sweeping for roadways it owns or are owned by another governmental entity, for which it elects to maintain.

Gate Facility Maintenance: Expenses related to the ongoing repairs and maintenance of gates owned by the District if any.

Sidewalk Repair & Maintenance: Expenses related to sidewalks located in the right of way of streets the District may own if any.

Roadway Repair & Maintenance: Expenses related to the repair and maintenance of roadways owned by the District if any.

Employees - Salaries: The District may incur expenses for employees/staff members needed for the recreational facilities such as Clubhouse Staff.

Employees - P/R Taxes: This is the employer's portion of employment taxes such as FICA etc.

Employee - Workers' Comp: Fees related to obtaining workers compensation insurance.

Management Contract: The District may contract with a firm to provide for the oversight of its recreation facilities.

Maintenance & Repair: The District may incur expenses to maintain its recreation facilities.

Facility Supplies: The District may have facilities that required various supplies to operate.

Gate Maintenance & Repairs: Any ongoing gate repairs and maintenance would be included in this line item.

Telephone, Fax, Internet: The District may incur telephone, fax and internet expenses related to the recreational facilities.

Office Supplies: The District may have an office in its facilities which require various office related supplies.

Clubhouse - Facility Janitorial Service: Expenses related to the cleaning of the facility and related supplies.

Pool Service Contract: Expenses related to the maintenance of swimming pools and other water features.

Pool Repairs: Expenses related to the repair of swimming pools and other water features.

Security System Monitoring & Maintenance: The District may wish to install a security system for the clubhouse

Clubhouse Miscellaneous Expense: Expenses which may not fit into a defined category in this section of the budget

Athletic/Park Court/Field Repairs: Expense related to any facilities such as tennis, basketball etc.

Trail/Bike Path Maintenance: Expenses related to various types of trail or pathway systems the District may own, from hard surface to natural surfaces.

Special Events: Expenses related to functions such as holiday events for the public enjoyment

Miscellaneous Fees: Monies collected and allocated for fees that the District could incur throughout the year, which may not fit into any standard categories.

Miscellaneous Contingency: Monies collected and allocated for expenses that the District could incur throughout the year, which may not fit into any standard categories.

Capital Outlay: Monies collected and allocated for various projects as they relate to public improvements.

DEBT SERVICE FUND BUDGET **ACCOUNT CATEGORY DESCRIPTION**

The Debt Service Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Debt Service Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Special Assessments: The District may levy special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES – ADMINISTRATIVE:

Bank Fees: The District may incur bank service charges during the year.

Debt Service Obligation: This would be a combination of the principal and interest payment to satisfy the annual repayment of the bond issue debt.